



GOVERNOR'S SECRETARIAT, BIHAR.

Raj Bhavan, Patna - 800022

Letter No.BSU-3/2010-2946 /GS(1)

Dated 19-10-2010

From.

Kumar Braj Kishore Sahni
Joint Secretary
to Governor, Bihar

To.

The Vice Chancellor
All the Universities of Bihar

Sub.: Fixation of terms & condition of Financial Adviser of the Universities of Bihar.

Sir.

I am directed to invite a reference to the subject noted above and to inform that in supersession of all communication related to terms and condition of Financial Adviser of the Universities of Bihar, the Hon'ble Chancellor, after due consideration of the proposal contained in HRD Deptt., Bihar Letter No.2277, dated 19.7.2010, has been pleased to approve the proposal related to fixation of terms & condition of Financial Adviser of the Universities of Bihar (copy enclosed).

Necessary action may please be taken accordingly..

Encl : As above.

Yours faithfully,

Sd/-

(K.B.K. Sahni)

Joint Secretary

to Governor, Bihar

Memo No.BSU-3/2010-2946 /GS(1)

Dated 19-10-2010

Copy alongwith copy of terms & condition of Financial Adviser forwarded to

- 1 The Principal Secretary, Deptt of HRD (Higher Education), Govt of Bihar, Patna.
 - 2 All the Financial Advisers of the Universities of Bihar.
 - 3 All the Registrar of the Universities of Bihar.
 - 4 Guard File
- for information and necessary action.

19/10/2010
Joint Secretary
to Governor, Bihar

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TERMS AND CONDITIONS FOR FINANCIAL ADVISOR OF
UNIVERSITIES OF BIIAR

Financial Advisor whole time officer of the university, appointed by the chancellor either on deputation or by re-employment from amongst the officers of the Indian Audit and Accounts Department or from any other Accounts Services of Govt. of India.

The terms and conditions of services of financial Advisor may be as under :-

Duties and functions of Financial Advisor

(1) Financial Advisor whole time officer of the university, appointed by the chancellor either on deputation or by re-employment from amongst the officers of the Indian Audit and Accounts Department or from any other Accounts Services of Govt. of India.

(2) Financial Advisor shall hold office for a period of three years with effect from the date on which he assumed charge. On the expiry of the said period, he may be re-appointed for another term not exceeding three years.

(3) Arrangement for keeping the fund properly and timely submission of utilisation certificate of the university grants in the prescribed manner shall be the responsibility of the Financial Advisor.

(4) It shall be the responsibility of the Financial Advisor to see that all financial matter of the university are dealt with in accordance with the Act, The ordinance, the statutes, the university ordinances, Regulations and Rules framed thereunder.

(5) Financial Advisor Shall implement the instructions and orders issued from time to time by the chancellor and the State Government.

(6) Timely submission the statement of funds relating to Internal resources of the university to the state Government.

(7) If in any financial proposal the vice Chancellor or the syndicate takes a decision contrary to the advice of the Financial Advisor such a decision shall not be implemented and shall be forwarded to the chancellor, and State Government. The chancellor decision in the matter shall be final and binding.

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Regulation of pay and allowance :-

(A) Financial Advisor appointed by chancellor on deputation basis, the terms and conditions of pay allowance on deputation of Central Govt. employees will be governed under Rules Appendix 5 of FRSR Part I General Rules.

(B) (i) Re-employed pensioners shall be allowed to draw pay only in the prescribed scales of pay for the posts in which they are re-employed. No protection of the scales of pay of the posts held by them prior to retirement shall be given.

(ii) In all cases where the pension is fully ignored, the initial pay on re-employment shall be fixed at the minimum of the scale of pay of the re-employed post.

(iii) In cases where the entire pension is not ignored for pay fixation, the initial pay on re-employment shall be fixed at the same stage as the last pay drawn before retirement. If there is no such stage in the re-employment post, the pay shall be fixed at the stage (next above) that pay. If the maximum of the pay scale in which a pensioner is re-employed is less than the last pay drawn by him before retirement, his initial pay shall be fixed at the maximum of the scale of pay of the re-employed post. Similarly if the minimum of the scale of pay in which a pensioner is re-employed is more than the last pay drawn by him before retirement, his initial pay shall be fixed at the minimum of the scale of pay of the re-employed post. However, in all these cases, the non-ignorable part of the pension shall be reduced from the pay so fixed.

(iv) The re-employed pensioner will, the addition to pay as fixed under para (1),(2),(3) above, be permitted to draw separately any pension sanctioned to him and to retain any other form of retirement benefits.

(v) **Drawal of increments-** Once the initial pay of a re-employed pensioner has been fixed in the manner indicated above, he may be allowed to draw normal increments in the time-scale of the post to which he is appointed as if the pay had been fixed at the minimum or the higher stage, as the case may be (i.e., before an adjustment on account of pension and pension equivalent of other forms of retirement benefits is made), provided that the pay and gross pension/pension equivalent of other retirement benefits taken together do not at any time exceed Rs. 20,000 per month.

(vi) **Allowances-** The drawl of various allowances like dearness allowance, H.R.A. C.C.A. etc and other benefits based on pay shall be regulated with reference to the pay that is fixed on re-employment. Pay for these allowances and benefits will be the pay fixed before deducting the non-ignorable part of the pension.

Contd...3/-

